# R/P America Life Services

Below is the checklist of items each client will need to provide to begin the premium financing transaction. Processes can differ from lender to lender, but these items will be each client's main focus to provide. They are as follows:

- ○ Complete the insurance carrier application.
- ○ Provide a copy of ID (i.e. driver's license).
- ○ Complete medical exam. *This will be ordered by the insurance company once an application has been submitted.
- ○ Provide last two years of full tax returns.
- ○ Provide current bank and brokerage statements for all accounts to confirm liquidity.
- ○ Provide a third-party personal financial statement (PFS). This can be provided by the client's CPA, attorney, or banker with a short cover letter on their letterhead. A sample personal financial statement can be found in the Resources section at [www.rpalifeservices.com](http://www.rpalifeservices.com).
- ○ Provide an executed irrevocable life insurance trust (ILIT). *Clients usually have this completed when they are fully approved for the policy from the life insurance carrier.
- ○ Provide IDs (i.e. driver's licenses) for all trustees listed in the ILIT.